

THOMASTON-UPSON COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY  
MINUTES OF OCTOBER 28, 2024 BOARD MEETING  
CITY/COUNTY MEETING ROOM

BOARD MEMBERS PRESENT

Chase Fallin, Chairman  
Anne Massengale  
Lonnie Joyce  
Jennifer Rogers  
Norman Allen  
J. D. Stallings  
Slade Gulledge, Executive Director

OTHERS PRESENT

Johnnie Caldwell, Attorney  
Susan Hill, IDA Office Administrator

GUESTS

Dave Piper, WTGA  
Mark Woodall

CALL TO ORDER

Meeting was called to order at 4:00 PM.

APPROVAL OF MINUTES

A **MOTION** was made by Mr. Joyce seconded by Ms. Massengale and approved to accept the September 23rd, 2024 Minutes. Mr. Allen abstain his vote, due to he did not attend the meeting.

FINANCIAL REPORT

A **MOTION** was made by Mr. Joyce seconded by Ms. Massengale and approved to accept the September 2024 financial reports.

NEW BUSINESS:

1. Discussion and Possible Consideration of a Revenue Bond with Interfor, USA

A discussion regarding Interfor, that is looking at some tax projections to possibly issue a new bond in the upcoming weeks. Interfor is trying to determine the new amount of the bond and the job creation. Their existing bond in the amount of \$115M closed in 2019, Interfor did not record any annual reports to the county's assessors' office to maximize their tax abatement. In 2022, Interfor were looking to get another bond issued, but no action was taken and they never pursued it.

2. Discussion on Housing Study Proposals

Mr. Gulledge asked for the board's input for a potential housing study to be conducted. The need for a housing study is to look at the scope of projects and opportunities, and the future of what kind of housing we have in our community, with jobs investments and what the study can offer. Thomaston and Upson County both is being look at in the scope of the study.

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Director's Report

Mr. Gulledge will not give a formal "Director's Report" every month. Any questions by the board concerning his written report will be answered.

OTHER BUSINESS

EXECUTIVE SESSION

A **MOTION** was made by Ms. Massengale, seconded Ms. Rogers and approved to go into Executive Session. This motion was unanimously approved by the following, which were present; Mr. Joyce, Mr. Fallin, Ms. Massengale, and Ms. Rogers, and Mr. Allen, and Mr. Stallings.

A **MOTION** was made by Mr. Joyce seconded Ms. Massengale and approved to exit Executive Session.

The next board meeting is scheduled for Monday, November 25th, 2024 at 4:00 P.M.

ADJOURNMENT

The meeting was adjourned at 4:50 P.M.

Respectfully submitted,



Anne Massengale, Secretary